

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

(other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U65929DL2017PLC322587

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAJCP3872D

(ii) (a) Name of the company

PRAYATNA MICROFINANCE LIM

(b) Registered office address

B-208 C. R. Park NA
New Delhi
South Delhi
Delhi
110019
India

(c) *e-mail ID of the company

prayatnamicrofinance@gmail.c

(d) *Telephone number with STD code

7011832002

(e) Website

www.prayatnamicrofinance.co

(iii) Date of Incorporation

23/08/2017

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) CIN of the Registrar and Transfer Agent

U74899DL1995PTC071324

Pre-fill

Name of the Registrar and Transfer Agent

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

D-153A, FIRST FLOOR
OKHLA INDUSTRIAL AREA, PHASE-I

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☐ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☐ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	15,000,000	10,670,000	10,670,000	10,670,000
Total amount of equity shares (in Rupees)	150,000,000	106,700,000	106,700,000	106,700,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	15,000,000	10,670,000	10,670,000	10,670,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	150,000,000	106,700,000	106,700,000	106,700,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	5,000,000	2,500,000	2,500,000	2,500,000
Total amount of preference shares (in rupees)	50,000,000	25,000,000	25,000,000	25,000,000

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
12% Compulsorily Convertible Preference Shares				
Number of preference shares	5,000,000	2,500,000	2,500,000	2,500,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	50,000,000	25,000,000	25,000,000	25,000,000

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	0	10,170,000	10170000	101,700,000	101,700,000	
Increase during the year	0	500,000	500000	5,000,000	5,000,000	20,000,000
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	500,000	500000	5,000,000	5,000,000	20,000,000
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
At the end of the year	0	10,670,000	10670000	106,700,000	106,700,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	2,500,000	2500000	25,000,000	25,000,000	0
i. Issues of shares	0	2,500,000	2500000	25,000,000	25,000,000	
ii. Re-issue of forfeited shares	0	0	0	0		0
iii. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
At the end of the year	0	2,500,000	2500000	25,000,000	25,000,000	

ISIN of the equity shares of the company

INE05DN01015

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	4,660,000	10	46,600,000
Total			46,600,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	33,000,000	13,600,000	0	46,600,000

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

310,334,235

(ii) Net worth of the Company

202,771,354

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	10,670,000	100	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0

6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	2,500,000	100
10.	Others	0	0	0	0
	Total	10,670,000	100	2,500,000	100

Total number of shareholders (promoters)

10

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	0	0
10.	Others	0	0	0	0

	Total	0	0	0	0
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Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

10

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	9	10
Members (other than promoters)	0	0
Debenture holders	19	23

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	3	0	3	0	49.71	0
B. Non-Promoter	0	1	0	3	0	0
(i) Non-Independent	0	1	0	1	0	0
(ii) Independent	0	0	0	2	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	1	3	3	49.71	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Prem Singh Hooda	01317215	Managing Director	1,000,000	
Satish Chandra Sinha	03598173	Director	0	
Somya Srivastava	06737064	Whole-time director	1,000	
Sushmita Srivastava	07510928	Whole-time director	4,303,000	
Agyey Kumar Azad	08985570	Director	0	
Kishore Kumar Sansi	07183950	Director	0	
Mukesh	BECPS5898R	CFO	0	
Chanchal Sharma	FNOPS3484Q	Company Secretary	0	02/05/2023

(ii) Particulars of change in director(s) and Key managerial personnel during the year






5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Virendra Kumar	ALSPK5357M	CFO	16/04/2022	Cessation
Agyey Kumar Azad	08985570	Director	22/08/2022	Appointment
Kishore Kumar Sansi	07183950	Director	22/08/2022	Appointment
Mukesh	BECPS5898R	CFO	14/10/2022	Appointment
Chanchal Sharma	FNOPS3484Q	Company Secretary	26/09/2022	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

6

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra Ordinary General Meeting 	10/05/2022	9	9	100
Extra Ordinary General Meeting 	26/05/2022	9	9	100
Annual General Meeting	24/08/2022	9	9	100
Extra Ordinary General Meeting 	18/10/2022	9	9	100
Extra Ordinary General Meeting 	25/01/2023	9	9	100
Extra Ordinary General Meeting 	03/02/2023	9	9	100

B. BOARD MEETINGS

*Number of meetings held

13

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	07/05/2022	4	4	100
2	20/05/2022	4	3	75
3	28/05/2022	4	2	50
4	10/06/2022	4	4	100
5	30/06/2022	4	3	75
6	09/08/2022	4	4	100
7	26/09/2022	6	6	100
8	30/09/2022	6	3	50
9	14/10/2022	6	6	100
10	23/01/2023	6	6	100
11	30/01/2023	6	3	50
12	20/02/2023	6	3	50

C. COMMITTEE MEETINGS

Number of meetings held

23

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Borrowing App	24/08/2022	3	3	100
2	Borrowing App	15/09/2022	3	3	100
3	Borrowing App	23/09/2022	3	3	100
4	Borrowing App	18/11/2022	3	3	100
5	Borrowing App	30/11/2022	3	3	100
6	Borrowing App	14/12/2022	3	3	100
7	Borrowing App	21/12/2022	3	3	100
8	Borrowing App	31/12/2022	3	3	100
9	Borrowing App	13/01/2023	3	3	100
10	Borrowing App	25/02/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	Prem Singh H	13	13	100	21	21	100	
2	Satish Chandr	13	7	53.85	0	0	0	
3	Somya Srivasi	13	13	100	20	20	100	
4	Sushmita Sriv	13	12	92.31	21	21	100	
5	Agyey Kumar	7	4	57.14	2	2	100	
6	Kishore Kuma	7	4	57.14	2	2	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Prem Singh Hooda	Managing Director	4,281,452	0	0	0	4,281,452
2	Somya Srivastava	Whole Time Director	1,745,161	0	0	0	1,745,161
3	Sushmita Srivastava	Whole Time Director	2,617,742	0	0	0	2,617,742
	Total		8,644,355	0	0	0	8,644,355

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Virendra Kumar	Chief Financial Officer	87,500	0	0	0	87,500
2	Mukesh	Chief Financial Officer	613,870	0	0	0	613,870
	Total		701,370	0	0	0	701,370

Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Satish Chandra Sinha	Director	0	0	0	250,000	250,000
2	Agyey Kumar Azad	Director	0	0	0	190,000	190,000
3	Kishore Kumar Sanjay	Director	0	0	0	190,000	190,000
	Total		0	0	0	630,000	630,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow

☐ Associate ☐ Fellow

Certificate of practice number

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- ☐ Company Secretary
- ☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Board Meetings held during the
Financial Year 2022-23

S. No.	Date of Meeting	Total Number of Directors associated as on the date of meeting	Attendance	
			Number of Members attended	% of Attendance
1.	07/05/2022	4	4	100
2.	20/05/2022	4	3	75
3.	28/05/2022	4	2	50
4.	10/06/2022	4	4	100
5.	30/06/2022	4	3	75
6.	09/08/2022	4	4	100
7.	26/09/2022	6	6	100
8.	30/09/2022	6	3	50
9.	14/10/2022	6	6	100
10.	23/01/2023	6	6	100
11.	30/01/2023	6	3	50
12.	20/02/2023	6	3	50
13.	31/03/2023	6	6	100

Committee Meetings held during the
Financial Year 2022-23

S. No.	Type of Meeting	Date of Meeting	Total Number of Directors associated as on the date of meeting	Attendance	
				Number of Members attended	% of Attendance
1.	Borrowing Approval Committee	24/08/2022	3	3	100
2.	Borrowing Approval Committee	15/09/2022	3	3	100
3.	Borrowing Approval Committee	23/09/2022	3	3	100
4.	Borrowing Approval Committee	18/11/2022	3	3	100
5.	Borrowing Approval Committee	30/11/2022	3	3	100
6.	Borrowing Approval Committee	14/12/2022	3	3	100
7.	Borrowing Approval Committee	21/12/2022	3	3	100
8.	Borrowing Approval Committee	31/12/2022	3	3	100
9.	Borrowing Approval Committee	13/01/2023	3	3	100
10.	Borrowing Approval Committee	25/02/2023	3	3	100
11.	Borrowing Approval Committee	07/03/2023	3	3	100

12.	Borrowing Approval Committee	17/03/2023	3	3	100
13.	Borrowing Approval Committee	22/03/2023	3	3	100
14.	Borrowing Approval Committee	27/08/2023	3	3	100
15.	Borrowing Approval Committee	28/03/2023	3	3	100
16.	Borrowing Approval Committee	29/03/2023	3	3	100
17.	Audit Committee	23/01/2023	4	4	100
18.	Nomination and Remuneration Committee	14/10/2022	3	3	100
19.	Executive Committee	06/01/2023	3	3	100
20.	Executive Committee	22/03/2023	3	3	100
21.	ALCO	12/08/2022	2	2	100
22.	ALCO	18/10/2022	2	2	100
23.	Internal Complaint Committee	31/03/2023	4	4	100